

Explanation of variances – pro forma

Name of smaller authority: Chapel en le Frith Parish Council

County area (local councils and ): Derbyshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	227,016	59,371				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	198,366	375,000	176,634	89.04%	YES		Increase in precept to pay for legal fees to defend legal case realting to the MUGA
3 Total Other Receipts	158,798	234,855	76,057	47.90%	YES		Drawdown of loan from Borough Council £80k
4 Staff Costs	166,717	166,394	-323	0.19%	NO		
5 Loan Interest/Capital Repayment	6,911	6,911	0	0.00%	NO		
6 All Other Payments	351,181	349,877	-1,304	0.37%	NO		
7 Balances Carried Forward	59,371	146,044				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	113,640	161,701				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	4,348,259	4,377,235	28,976	0.67%	NO		
10 Total Borrowings	35,663	110,401	74,738	209.57%	YES		Drawdown of £80k from a £230k loan facility to pay towards legal fees. Offset by capital repayments on original loan of £5k.

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable