

Explanation of variances – pro forma

Name of smaller authority: Chapel en le Frith Parish Council
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- New from 2025/26 onwards: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	59,371	146,044				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	375,000	419,208	44,208	11.79%	NO		
3 Total Other Receipts	234,855	102,778	-132,077	56.24%	YES		The Parish Council received a loan during 2024/25 from HPBC of £80k and S106 money of £30k; rental property empty during 2025/26 £7k; bowling club rental not determined yet for 2025/26 season £3k; Council Tax Support grant not received in year £3.3k
4 Staff Costs	166,394	173,939	7,545	4.53%	NO		
5 Loan Interest/Capital Repayment	6,911	12,935	6,024	87.17%	YES		First Year's interest on HPBC Loan £6k
6 All Other Payments	349,877	378,725	28,848	8.25%	NO		
7 Balances Carried Forward	146,044	102,431				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	161,701	98,821				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	4,377,235	4,379,099	1,864	0.04%	NO		
10 Total Borrowings	110,401	104,884	-5,517	5.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable