

Reconciliation between Box 7 and Box 8 in Section 2 - pro forma

(applies to Accounting Statements prepared on an income and expenditure basis only)

Please complete the highlighted boxes.

Name of smaller authority:

Chapel-en-le-Frith Parish Council

County area (local councils and parish meetings only):

Derbyshire

There should only be a difference between Box 7 and Box 8 where the Accounting Statements (Section 2 of the AGAR) have been prepared on an income and expenditure basis and there have been adjustments for debtors/prepayments and creditors/receipts in advance at the year end. Please provide details of the year end adjustments, showing how the net difference between them is equal to the difference between Boxes 7 and 8.

	£	£
Box 7: Balances carried forward		102,431.00
Deduct: Debtors (enter these as negative numbers)		
Debtors	(5,463.00)	
VAT Reclaim	(5,411.00)	
	<u>(10,874.00)</u>	
Deduct: Payments made in advance (prepayments) (enter these as negative numbers)		
Prepayments	(1,402.00)	
	<u>(1,402.00)</u>	
Total deductions		<u>(12,276.00)</u>
Add:		
Creditors (must not include community infrastructure levy (CIL) receipts)		
Accruals	3,867.00	
PAYE & NIC due	2,329.00	
	<u>2,470.00</u>	
	8,666.00	
Add:		
Receipts in advance (must not include deferred grants/loans received)		
1		
2		
	<u>-</u>	
Total additions		<u>8,666.00</u>
Box 8: Total cash and short term investments		<u>98,821.00</u>

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